

DEBT RECOVERY

How can we assist?

Effective credit control is essential to any successful business. We specialise in debt recovery and getting your outstanding invoices paid.

We can pursue your debtors via County Court, High Court or Insolvency proceedings. Having obtained a court judgement in your favour, we are specialists in the enforcement methods available to you:

Oral examination in court to ascertain the debtor's financial circumstances.

Seizure of assets

Attachment of earnings - employer is ordered to deduct from debtor's salary and pay you.

Third party debt orders diverting money owed to the debtor by third parties, e.g. a bank or creditor, direct to you.

Charging orders - securing the debt against the debtor's property.

Sale orders - converting charging orders into money for you.

Injunctions, including freezing orders e.g. suspending bank accounts, to prevent the dissipation of assets to avoid payment.

Fixed Charges

In order to achieve a cost effective solution for you, we are able to offer fixed charges for undefended debt recovery. These charges are based on court fixed costs scales and are currently as follows:-

Commencement Costs

The fixed commencement costs range from £50 for a claim not exceeding £500 up to £1800 for claims exceeding £300,000.

Judgement Costs

For entry of judgement, the fixed costs are between £30 and £310, depending on the circumstances, including the size of debt.

Enforcement Costs

The fixed enforcement costs range from £30.75 to £110, again depending on the circumstances, including size of debt.

If you would like more information on this please contact the Head of Department, John Wiblin on 01992 300 333.

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